

Wiltshire Council

Audit and Governance Committee

10 February 2021

Subject: Teachers' Pension Audit Certificate 2019/20

Executive Summary

This report presents the annual Teachers' Pension Contributions audit report for the financial year 2019/20.

Proposal(s)

- a. To note the conclusion of the audit of the Teachers' Pension Contributions for 2019/20 and audit report issued.

Reason for Proposal(s)

Wiltshire Council as the local authority is responsible for completion of the returns in respect of the Teachers' Pension contributions to the Teachers' Pension Scheme and all other regulatory supporting processes. This includes the independent audit review that supports the End of Year Certification.

Andy Brown

Interim Corporate Director for Resources (S.151 Officer)

Wiltshire Council

Audit and Governance Committee

10 February 2021

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Purpose of Report

1. This report presents the audit report that supports the Teachers' Pension 2019/20 processes and annual contributions submission to the Teachers' Pension Scheme.

Relevance to the Council's Business Plan

2. Wiltshire Council are responsible for ensuring that the statutory deductions for those employees enrolled into the Teachers' Pension scheme are passed across to the Teachers' Pension scheme along with the relevant employer contributions. This is a statutory responsibility and includes a submission of data to the Teachers' Pension Scheme. This submission requires an independent audit to ensure all aspects are satisfactory.

Background

3. The Teachers' Pensions regulations set out the requirements for preparation and submission of the End of Year Certificate (EOYC). This process includes an independent audit review, which for Wiltshire is carried out by KPMG.
4. The statutory deadline for completion of the audit review is 30 November annually and for the financial year 2019/20 this process was completed by 20 November 2020.
5. Appendix 1 contains the Final Report findings and exceptions, the Agreed Upon Procedures and Findings and a copy of the audited completed submission. Within the Agreed Upon Procedures and Findings it should be noted that some immaterial differences were found. These were due to roundings in calculations and do not require any further action. One other exception was found which, although noted also requires no further action.

Overview and Scrutiny Engagement

6. No overview and scrutiny engagement has taken place due to the statutory nature of the Teachers' Pension contributions responsibilities.

Safeguarding Implications

7. There are no safeguarding implications associated with this report.

Public Health Implications

8. There are no public health implications associated with this report.

Procurement Implications

9. There are no procurement implications associated with this report.

Equalities Impact of the Proposal

10. There are no equalities impacts arising from this report.

Environmental and Climate Change Considerations

11. There are no environmental and climate change considerations arising from this report.

Risks that may arise if the proposed decision and related work is not taken

12. The Teachers' Pension Scheme require an audit review to provide assurance on the EOYC. This is a statutory requirement.

Risks that may arise if the proposed decision is taken and actions that will be taken to manage these risks

13. The Teachers' Pension Scheme require an audit review to provide assurance on the EOYC. This is a statutory requirement.

Financial Implications

14. The independent audit review process is governed by the regulations of fee setting. There has been a small inflationary increase in these fees for 2019/20.

Legal Implications

15. There are no legal implications associated with this report.

Workforce Implications

16. There are no workforce implications associated with this report.

Options Considered

17. There are no other options associated with this process. The audit review and report from KPMG is presented to the Audit and Governance Committee for information only.

Conclusions

18. The Committee are recommended to note the conclusion of the audit of the Teachers' Pension for 2019/20 and audit report issued.

Andy Brown

Interim Corporate Director for Resources (Section 151 Officer)

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31 January 2021

Appendices:

Appendix 1 – KPMG Final Audit report for the Teachers' Pension Contributions
for the financial year 2019/20

Background Papers

There are no background papers for this report.